

(This is an in-house translation. In case of any discrepancies between the Swedish original and this translation, the Swedish original shall prevail.)

Notice of Annual General Meeting

Netlight Consulting AB (publ) with reg. no. 556575-6227 (hereinafter “Netlight”), hereby gives notice to the Annual General Meeting, on 11 May 2021.

Information about special arrangements in view of the coronavirus (COVID-19)

Due to the prevailing spread of the coronavirus, which causes COVID-19, the Swedish Government has imposed restrictions on certain public gatherings and public events and the Public Health Agency recommends limiting the number of social contacts.

As a result, the Board of Directors has decided that the Annual General Meeting will be carried out through advance voting (postal voting) pursuant to temporary legislation. The Annual General Meeting will be held without the possibility to attend in person or to be represented by a proxy. Netlight welcomes all shareholders to exercise their voting rights at the Annual General Meeting through advance voting as described below. Information on the resolutions passed at the Annual General Meeting will be published on 11 May 2021 as soon as the result of the advance voting has been finally confirmed.

The shareholders may request in the advance voting form that a resolution on one or several of the matters on the proposed agenda below should be deferred to a so-called continued general meeting, which cannot be conducted solely by way of advance voting. Such general meeting shall take place if the Annual General Meeting so resolves or if shareholders with at least one tenth of all shares in the company so requests.

Preconditions for participation

For a person to be entitled to participate, through advance voting, in the Annual General Meeting such person *shall*:

- both** be entered in the share register maintained by Euroclear Sweden AB at the record date of 3 May 2021;
- and** notify its intention to participate no later than 10 May 2021 by casting its advance vote in accordance with the instructions under “Advance voting” so that the advance voting form is received no later than that date. Please note that the notification on participation can only be made through the advance voting form.

Advance voting

In view of the spread of the coronavirus and the risk of infection, the Board of Directors has decided that shareholders in Netlight shall exercise their voting rights by post in advance, prior to the Annual General Meeting, in accordance with sections 20-26 §§ of the Act (2020:198) on temporary exemptions to facilitate the implementation of corporate and association meetings (Sw. *lag (2020:198) om tillfälliga undantag för att underlätta genomförandet av*

bolags- och föreningsstämmor). The purpose of the Board of Directors' decision is to minimize the number of participants present in person at the meeting, thereby helping to reduce the risk of spreading the virus that causes Covid-19.

Shareholders who vote in advance shall, in addition to being included in the share register, use a form that will be available on Netlight's website, www.netlight.com, under the heading "Investor Relations" (<https://www.netlight.com/investor-relations/>). A shareholder who exercises his or her right to vote by advance voting does not have to register specifically for the Annual General Meeting. The advance voting form is considered as the notification of participation.

The voting form shall be sent to Netlight via email to ir@netlight.com or by mail to Netlight Consulting AB (publ), attn. Jonathan Rosén, Regeringsgatan 25, 111 53 Stockholm. The completed form must be submitted to Netlight no later than 10 May 2021. If the shareholder votes in advance by proxy, a power of attorney shall be enclosed to the form. If the shareholder is a legal person, a copy of the registration certificate or, if such document does not exist, an equivalent authorization document shall be attached to the form. The shareholder may not provide special instructions or conditions to the postal vote. If so, the vote (i.e. the advance vote in its entirety) is invalid.

Further instructions and conditions are set out in the voting form.

Shares registered in the name of a custodian

In addition to registering, shareholders who have their shares registered through their bank or another authorized depository such as an AP fund, etc., must be temporarily registered in the share register in their own name (voting rights registration) to be entitled to attend the Annual General Meeting. Such registration shall be entered in the share register on 5 May 2021, meaning that shareholders must request re-registration with the nominee well in advance of this day. The shareholder is responsible for this and is recommended to contact its nominee well in advance before the record date, 3 May 2021, to administer the voting rights registration. If no re-registration has been made by 5 May 2021, the shareholder will not be able to attend the Annual General Meeting.

Proposed agenda

1. Opening of the Annual General Meeting.
2. Election of the Chairperson of the Annual General Meeting.
3. Preparation and approval of voting rights.
4. Approval of the agenda.
5. Election of one or more persons to verify the minutes.
6. Examination of whether the meeting has been duly convened.
7. Presentation of the Annual Report and the Auditor's Report, the Consolidated Accounts and the Auditor's Report on the Consolidated Accounts.
8. Decision on:
 - a. adoption of the Income Statement and Balance Sheet and the Consolidated Income Statement and Consolidated Balance Sheet,
 - b. allocation Netlight's profit as shown in the Balance Sheet adopted by the meeting,

- c. discharge from liability of the members of the Board of Directors and the CEO.
9. Determination of the number of members of the Board of Directors and, if any, Deputy members of the Board of Directors and the number of Auditors and, if any, Deputy Auditors.
10. Determination of remuneration of the Board of Directors and Auditors.
11. Election of members of the Board of Directors and, if any, Deputy members of the Board of Directors, and Auditors and, if any, Deputy Auditors.
12. Decision regarding guidelines for remuneration of senior management.
13. Decision regarding the Nomination Committee, including the determination of instructions for the work of the Nomination Committee and the remuneration of the Nomination Committee, as well as the election of the Nomination Committee.
14. Closing of the Annual General Meeting.

Resolutions proposed by the Nomination Committee

The Nomination Committee consists of Kristoffer Nilsson (representative of Ygberg Holding AB, Ripstigen Holding AB, SDBCK Invest AB and Kungsholmens Finansaktiebolag), Ingrid Engström (independent board member) and Gustaf Eriksson (representative of May City Holdings Ltd and Clanalpine Investments Ltd), all appointed by the previous Annual General Meeting. The Nomination Committee has presented the following proposition for resolutions regarding items 2, 9-11 and 13 of the proposed agenda.

Election of Chairperson of the Annual General Meeting (item 2)

Lawyer Marcus Nivinger (Setterwalls Advokatbyrå) or the person the Board of Directors appoints if he is unable to attend, is proposed as Chairperson of the Annual General Meeting.

Determination of the number of members of the Board of Directors and, if any, Deputy members of the Board of Directors and the number of Auditors and, if any, Deputy Auditors (item 9)

The Nomination Committee proposes that, until the end of the next Annual General Meeting, the Board of Directors should consist of three (3) ordinary members and no deputies.

The Nomination Committee further proposes that a chartered accounting firm shall be appointed as Auditor, with no Deputy Auditors.

Determination of remuneration of the Board of Directors and Auditors (item 10)

The Nomination Committee proposes the following remuneration to the Board of Directors for the period until the end of the next Annual General Meeting:

- Remuneration of, in total SEK 660 000 shall be paid to external members of the Board of Directors appointed by the Annual General Meeting, whereby SEK 500 000 is to be paid to the Chairperson of the Board of Directors and SEK 160 000 to the remaining external members of the Board of Directors, i.e., members of the Board of Directors which are not employed by Netlight.

It is proposed that remuneration to the Auditor should be paid in accordance with approved invoices.

Election of members of the Board of Directors and, if any, Deputy members of the Board of Directors, and Auditors, and if any, Deputy Auditors (item 11)

THE BOARD OF DIRECTORS

The Nomination Committee proposes the following election of the members of the Board of Directors for the period until the end of the next Annual General Meeting:

- Election of Gustaf Eriksson, Kristoffer Nilsson and Djavad Hedayati.
- In addition, the election of Gustaf Eriksson as Chairman of the Board of Directors.

Information on the proposed Board of Directors members' main education and work experience, assignments within Netlight and other significant assignments, etc. will be available on Netlight's website.

AUDITORS

The Nomination Committee proposes the re-election of the accounting firm Ernst & Young AB as Auditor for the term of office prescribed by the Articles of Association. The accounting firm has announced that Linn Haslum Lindgren will be appointed as Chief Accountant in connection with Beata Lihammar resigning from her position as Chief Accountant.

Decision regarding the Nomination Committee, including the determination of instructions for the work of the Nomination Committee and the remuneration of the Nomination Committee, as well as the election of the Nomination Committee (item 13)

The Nomination Committee proposes the following instructions for the work of the Nomination Committee.

The Nomination Committee represents the company's shareholders. The Annual General Meeting appoints the members of the Nomination Committee or specifies how members of the Nomination Committee shall be appointed.

The Nomination Committee's task is to prepare and submit proposals to the Annual General Meeting for:

- election of chairperson of the Annual General Meeting,
- election of the Chairperson of the Board of Directors and other members of the company's Board of Directors,
- remuneration for the Chairperson of the Board of Directors and each of the members of the Board of Directors and any remuneration for Committee work,
- election and remuneration of Auditors,
- election of the Nomination Committee, alternatively a decision on principles for appointment of the Nomination Committee, and
- any changes to the policies governing the Nomination Committee's work.

Remuneration to the Nomination Committee for work during the 2021/2022 financial year is proposed to be paid with SEK 150 000 to be distributed equally among the members who wish to be remunerated.

The Nomination Committee proposes, for the 2021/2022 financial year, that the Nomination Committee should consist of the following members:

- Patrik Wahlström (representative of Ygberg Holding AB, Ripstigen Holding AB, SDBCK Invest AB and Kungsholmens Finansaktiebolag)
- Ellen Kugelberg (independent member)
- Anders Larsson (representative of May City Holdings Ltd and Clanalpine Investments Ltd).

Resolutions proposed by the Board of Directors

The Board of Directors has presented the following proposals for resolutions regarding items 3, 5, 8.b and 12 of the proposed agenda.

Preparation and approval of voting rights (item 3)

The voting list proposed for approval is the voting list drawn up by Netlight, based on the Annual General Meeting's share register and advance votes received, as verified by the persons approving the minutes of the Annual General Meeting.

Election of one or two persons to verify the minutes (item 5)

Jonathan Rosén and Joakim Brunzell, or if one or both of them have an impediment to attend, the person or persons appointed by the Board of Directors, are proposed to be elected to verify the minutes of the Annual General Meeting together with the Chairperson. The task of verifying the minutes of the Annual General Meeting also includes verifying the voting list and that the advance votes received are correctly stated in the minutes of the Annual General Meeting.

Allocation of the Company's Profit as shown in the Balance Sheet (item 8.b)

The Board of Directors proposes that the profit brought forward (non-restricted equity) in the parent company, SEK 366 264 295 is distributed with a dividend to shareholders of SEK 208 186 547, a dividend of SEK 0.33 per share. The remaining SEK 158 077 748 will be brought forward.

The Board of Directors proposes that the record date for the dividend is 14 May 2021. Payment by Euroclear Sweden AB is expected to take place on 19 May 2021.

The Board of Directors, the CEO, or the person appointed by the Board of Directors, shall be entitled to make such minor adjustments to this decision, which may prove necessary in connection with the registration of the decision by the Swedish Companies Registration Office and/or Euroclear Sweden AB.

Decision on guidelines for remuneration of senior management (item 12)

The Board of Directors proposes that the Annual General Meeting decides on the following guidelines for the remuneration of senior executives called Partners. The remuneration consists of a fixed salary, variable salary, pension and other benefits. The total remuneration shall be marketable and competitive and shall reflect the employee's area of responsibility as well as the complexity of the position. The remuneration will aim at giving the employees a

long-term incentive to develop, taking on new roles and responsibilities, while still rewarding the short-term achievements.

- Pension benefits shall consist of defined contribution pension plans related to the fixed salary.
- The variable remuneration shall be based on outcomes in relation to set goals and be linked to the employee's performance. The variable compensation shall have a limit and shall never exceed the fixed salary. Furthermore, the variable remuneration shall be conditional upon the company not reporting loss for the year to which the compensation relates. The variable remuneration shall not be pensionable.
- Partners have a notice period of at least six (6) months.

Shares and votes

At the time of issuing the notice to attend the Annual General Meeting, the total number of shares and votes in Netlight amounts to 630 868 324. Netlight does not hold any own shares.

Information

According to Chapter 7, § 32 paragraph 1 ABL, the Board of Directors and the CEO shall, at the request of a shareholder at the Annual General Meeting, provide information about conditions that may affect the assessment of a matter on the agenda and conditions that may affect the assessment of the company's financial situation. The duty of disclosure also includes the company's relationship with other group companies, the consolidated accounts as well as such circumstances regarding subsidiaries as referred to in the preceding sentence.

Shareholders who wish to submit questions in advance can do so by mail to Netlight Consulting AB (publ), Jonathan Rosén, Regeringsgatan 25, 111 53 Stockholm.

We would like to remind you that the right to information only applies if the Board of Directors believes that the information may be provided without material harm to Netlight.

Documents

Complete proposals for resolutions, statements, Auditor's statements and other documents to be discussed at the Annual General Meeting will be made available at Netlight's office (Regeringsgatan 25, 111 53 Stockholm) and at Netlight's website, www.netlight.com, no later than two (2) weeks before the Annual General Meeting. Copies of these documents may be sent free of charge to the shareholder's specified address at the request of the shareholder. The documents will also be presented at the Annual General Meeting.

Stockholm, April 2021

Netlight Consulting AB (publ)

Board of Directors